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EGYPES 2025: A NEW ERA FOR ENERGY COLLABORATION IN THE EAST MEDITERRANEAN



he 2025 Egypt Energy Show (EGYPES), held at the Egypt International Exhibition Center from 17-19 February, was inaugurated under the patronage of His Excellency President Abdel Fattah El-Sisi, President of Egypt, under the theme 'Building a Secure and Sustainable Energy Future.'

HE President Abdel Fattah El Sisi and HE Nikos Christodoulides, President of the Republic of Cyprus, officially inaugurated EGYPES 2025. This pivotal edition features key sessions that underscore the importance of taking ownership of the energy narrative and implementing a pragmatic strategy for a multifaceted, sustainable energy future that guarantees energy security and a just transition for all.

CONTINUED IN PAGE 4



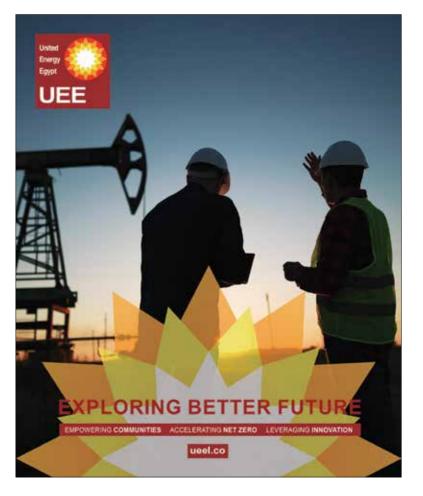
Egypt's goal is to play a prominent role in global energy trade flow and foster an environment that simulates better trade and business links among regional countries to ensure collaboration and alliance.



HIS EXCELLENCY

ABDEL FATTAH EL SISI

President of Egypt







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EGYPES 2025: A NEW ERA FOR ENERGY **COLLABORATION IN THE EAST MEDITERRANEAN**

The two presidents witnessed the signing of a memorandum of understanding (MoU) for the Aphrodite Project, a natural gas development in the Eastern Mediterranean involving Egypt, Cyprus, and Chevron International Exploration and Production Company. They also witnessed the signing of a Host Government Agreement for the Cronos Project, a natural gas development, between Egypt, Cyprus, and Eni.

Commenting on the signing, HE President El Sisi said, "Today, by signing agreements with our friendly and sisterly State Cyprus and with HE the dear President Christodoulides, for the exploitation or development of cooperation regarding the Cypriot Aphrodite and Cronos fields and the link with Egypt in a way that achieves the common interest, our keenness to develop; grow and build relations for the benefit of our peoples is evident." President Christodoulides stressed, "Today is a truly historic day. The signing of the two agreements is a clear indication of the strategic nature of our relations. The agreements are game changers for the region and beyond - for Europe. During these complex, challenging times, Cyprus and Egypt pave a new path, and in doing so, we show the way forward and will prove once again that Cyprus and Egypt are reliable and predictable partners."



EGYPES 2025 brings together global energy leaders, and industry innovators to accelerate sustainable energy transitions, and unlock opportunities for regional advancement in the context of the global energy shift. In his speech, HE the Egyptian Minister of Petroleum and Mineral Resources, Eng Karim Badawi stated, "The Egyptian petroleum sector seeks to provide a more attractive investment environment by adopting a package of reforms that are realistic, transparent and implementable in a way that achieves our goals and takes into account the interests of our partners, as their success represents an integral part of our success.

HE Eng Badawi acknowledged those obstacles. "The energy sector in Egypt has faced many challenges over the past years, most notably geopolitical tensions, global market turmoil, the outbreak of many regional and global conflicts, and rising energy prices. Egypt also faced a decline in exploration and production activities and the subsequent reductions in local production levels. It was imperative for us to adopt unconventional solutions.

Egypt overcame those hurdles "Thanks to the intensive integrated efforts within the government and close cooperation with our partners," stated HE Eng. Badawi. "We have been able

together to achieve several positive results during the past seven months, which contributed to the resumption of drilling activities by major international and local companies."

EGYPES 2025 also explores how Egypt has strategically positioned itself at the crossroads of Africa and the Mediterranean, spearheading the continent's responsible energy transformation. To realise that vision, Egyptian President El Sisi and his Cyprian counterpart Christodoulides witnessed the signing of an Executive Plan for Cooperation in the Field of Energy Efficiency agreement between the Egyptian Ministry of Petroleum and Mineral Resources, the Ministry of Electricity and Renewable Energy, and the Saudi Arabian Ministry of Energy.

Moreover, a major Renewable Energy Contract was signed, marking a milestone agreement between Egypt and Saudi Arabia to accelerate the development of renewable energy projects and support the transition to a cleaner, more sustainable energy future.

His Royal Highness Prince Abdulaziz bin Salman Al Saud, Minister of Energy of the Kingdom of Saudi Arabia, stated, "Today we are witnessing the strengthening of the partnership between the two countries in the field of energy efficiency and cooperation with the Ministries of Petroleum and Electricity in Egypt to develop an executive plan to establish a comprehensive national programme for energy efficiency in the Arab Republic of Egypt to transfer the Kingdom's successful experience and support the transfer of regulations, building cadres and developing this sector in Egypt. [The two countries] are studying establishing a joint entity between specialising in projects to rehabilitate national government buildings to achieve energy efficiency."

The event further analysed the electricity interconnectivity between Egypt and Saudi Arabia. In this regard, Prince Al Saud explained that "the electrical interconnection project between the two countries is the largest of its kind in the region and aims to exchange 3 gigawatts of electrical energy upon completion of its phases next year. It contributes to supporting the capabilities of the energy sector in the two countries in meeting demand and pressures of electrical loads by taking advantage of surplus production.

HE Eng Badawi said, "In line with the Sustainable Development Strategy and Egypt Vision 2030, and within the framework of cooperation and

CONTINUED FROM PAGE 1

integrated work between the Ministries of Petroleum and Mineral Resources and Electricity and Renewable Energy, the two ministries have completed updating the integrated and sustainable energy strategy until 2040. The updated strategy aims to diversify the energy mix and maximise the capacity of the energy sector in Egypt to meet all development needs for energy resources and maximise the benefit from its diverse sources, whether traditional or renewable."

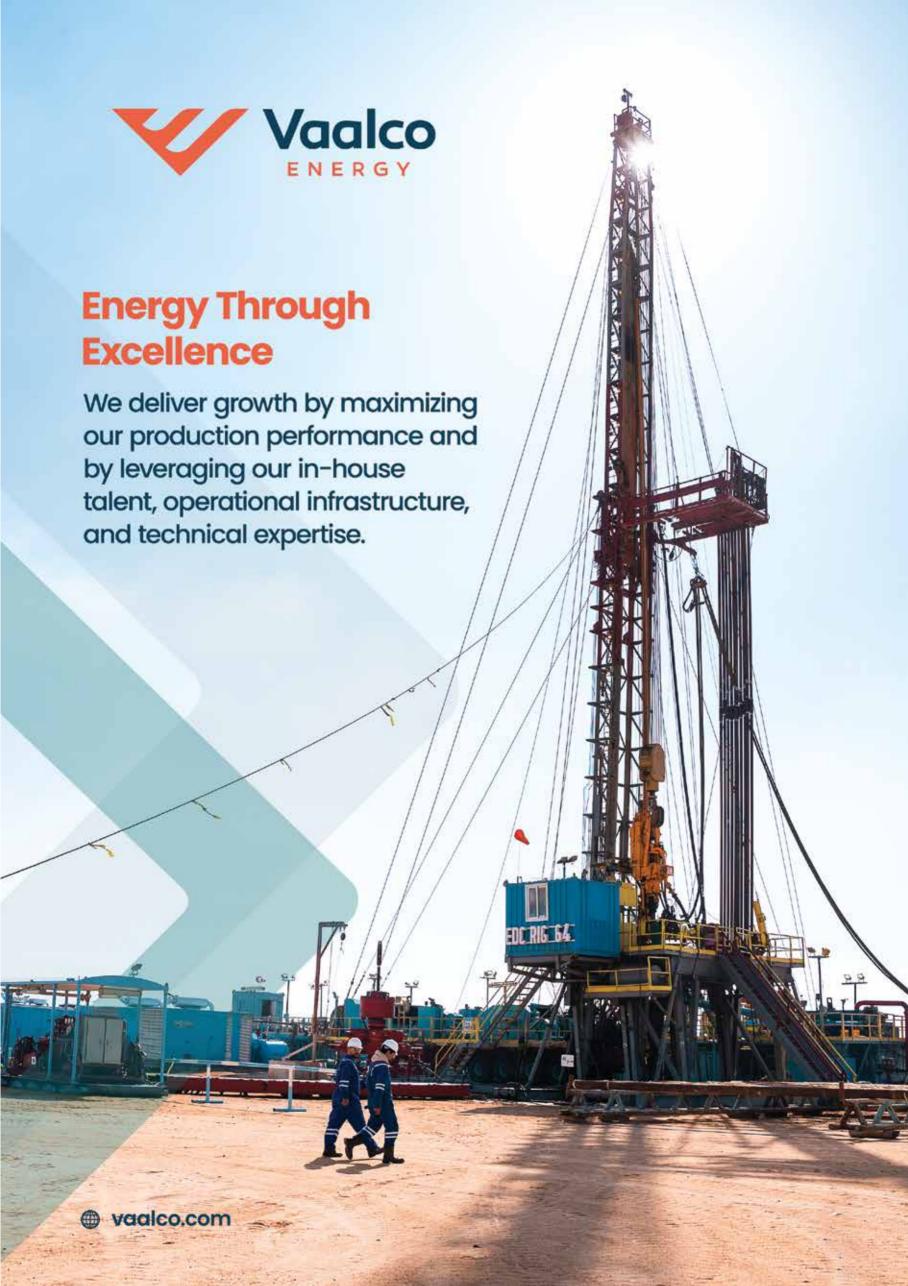


He concluded his speech, "I am confident that the energy sector in Egypt is capable of achieving the aspirations and ambitions of our people towards a better future, thanks to the continuous support of the political leadership, the government's integrated strategies, clear action plans, and the cooperative approach between various ministries and partners."

At the end of the opening ceremony, Egyptian President El Sisi and his distinguished quests toured the EGYPES 2025 exhibition, which featured information booths for major energy companies, their partners, and a diverse range of zones designed to showcase the latest energy technologies and solutions.









COLLABORATION, INNOVATION, ASSESSING ENERGY SECURITY AND EMISSIONS:



Key Points at EGYPES 2025

he opening day of the EGYPES 2025 Strategic Conference 17 February focused on Egypt's energy sector's multifaceted and interconnected problems. Key stakeholders, including government ministers, industry CEOs, and representatives from international bodies and companies, spoke throughout the day's three sessions about topics spanning geopolitical pressures, guaranteeing energy security, and adopting a pragmatic perspective on the energy transition and reducing detrimental emissions, among other issues.

The Strategic Conference's first day commenced with a panel discussion titled "A Shift in the Narrative - Energy Pragmatism," addressing several critical issues related to decarbonisation. In their deliberations, speakers and attendees acknowledged the global energy sector's continued dependence on fossil fuels, such as oil, gas, and coal. Their conversations evolved from "either-or" scenarios to hybrid energy systems that balance renewable and fossil fuel energy sources. Their discussions focused on ensuring a pragmatic strategy for the future of energy.

Those energy transition strategies have to acknowledge that governments face growing challenges in quaranteeing energy security, fulfilling current energy needs, and ensuring an equitable transition. Their solutions must also meet shareholder expectations, reduce risks, and leverage opportunities arising in conventional and renewable energy sectors. The panelists engaged in a detailed discussion about energy pragmatism and establishing a practical and realistic timeline for utilising the various energy sources and technologies essential for achieving a carbonfree future.

They stressed the need for a pragmatic, multidimensional approach that integrates both traditional and renewable energy sources, enabling confident decision-making that satisfies shareholder interests while accelerating a just and realistic energy transition. Ali Al-Jarwan, CEO of Dragon Oil, captured the overall sentiment, saying, "It's good to dream, it's good to be optimistic, but it's good to be cautious," stressing the need for a balanced approach given market uncertainty. Echoing the importance of energy independence, Mathios Rigas, CEO of Energean, said, "Energy security, in my mind, takes absolute

priority over anything else. Once we sort it out and we are independent, then we can talk about the rest."

TotalEnergies is pursuing a dual strategy by continuing to invest in oil and gas while expanding into renewable power generation and electrification, recognising the growing demand

Similarly, Capricorn Energy focuses on revitalising existing oil fields that may be less attractive to larger companies. Their approach balances environmental responsibility with shareholder interests. Meanwhile, Mohamed Al Aryani, President of International Gas at XRG, an energy investment firm, believes that microfactors drive economics, requiring stakeholders to recalibrate the energy market's understanding of the energy transitions. That discussion underscored the idea that a multifaceted approach is essential, integrating conventional energy sources with renewable technologies to ensure sustainability and energy security.

The second panel discussion titled "Approaches to Energy Security and Industrial Competitiveness," emphasised the industry's efforts to foster resilience and reinforce international collaborations to protect energy security and ensure a dependable supply for domestic use and export. Discussions explored how governments implement industrial policies to bolster their economies and capture a more significant share of global markets.

The discussions shed light on government development agendas, including mitigating energy and national security risks, supporting economic growth, promoting social inclusion, and maintaining collaborative action on energy and climate. Panelists and attendees agreed that collaboration between countries needs to generate value-add from all sides. HE George Papanastasiou, Cyprus Minister of Energy, Commerce and Industry, stressed that for "a [multilateral] partnership to survive, [it] needs value add from all sides."

A case in point is Egypt, which is leveraging its strong energy infrastructure to help its neighbouring countries and the region overcome geopolitical conflicts and energy security challenges. HE Eng Karim Badawi, the Egyptian Minister of Petroleum and Mineral Resources, echoed that idea, adding that "Egypt has a very strong infrastructure and a privileged location that make Egypt a regional hub." The panelists









stressed the importance of the collaboration between Egypt and Cyprus, emphasised in the signing of a memorandum of understanding (MoU) for the Aphrodite project, a natural gas development in the Eastern Mediterranean, earlier in the day.

HE Papanastasiou said this collaboration would help Cyprus commercialise its natural gas resources. Meanwhile, Greece aims to be a transit hub using renewables and gas exploration. Lastly, Nigeria, "a gas [producing] nation...with up to 2.9 trillion cubic feet," according to HE Obongemem Ekperikpe Ekpo, the country's Minister of State for Petroleum Resources, is expanding its natural gas infrastructure to become a gas-driven economy by 2030.

The third panel, titled "Taking Harmful Emissions out of Energy," tackled the growing imperative of reducing harmful emissions and establishing a path toward a safer, net-zero future. Panelists discussed the necessary investment strategies, cost management, and emerging technologies to lower, or at least manage, emissions, especially as clean energy costs remain high. The session highlighted the critical need for large-scale deployment of innovative solutions, such as Carbon Capture, Utilization, and Storage (CCUS), to meet the global net-zero agenda and drive long-term sustainability in the global energy sector.

Panelists also highlighted the need for balanced approaches to achieve the level of emissions reduction required in the coming decades.

HE Eng Jamal Al Loughani, Secretary General of the Organization of Arab Petroleum Exporting Countries (OAPEC), a coalition of the largest oil-producing Arab nations, said, "A lot of members are very much committed and have a solid commitment for, let's say, Paris Agreement, as well as combating climate change, and actually, a number of ... our member countries have become truly world leaders in initiatives and projects related to green energy projects."

Meanwhile, the Secretary General of the International Energy Forum (IEF), Jassim Alshirawi, highlighted the organization's initiatives, including the methane mitigation initiative using satellite imaging and Al. He also discussed the Carbon Management Challenge, which aims for significant carbon sequestration through CCUS technologies.

Girish Saligram, CEO of Weatherford, pointed out that for CCUS to be feasible, there needs to be an offset mechanism because there is no return on investment when storing carbon in the ground. Panelist HE Dr Omar Farouq Ibrahim, Secretary General of the African Petroleum Producers Organization, said developed countries use fossil fuels to grow their economies without any restrictions, and now that it is Africa's time to grow, they are expected to use clean, renewable energy sources, which are more expensive, and therefore more restrictive.

Panelists also addressed the economic and technological challenges associated with emissions reduction. A lot of talks focused on the high costs of implementing CCUS technologies and the transition to green hydrogen, with some panelists emphasising the need for financial support and innovative solutions to overcome these barriers. That would be the purview of intergovernmental organizations like the IEF, which fosters collaboration, sets standards, and ensures data transparency. Ultimately, it is increasingly important to consider the unique circumstances and developmental needs of different regions, particularly in Africa, regarding energy access and industrialization.







PRAGMATIC, SECURE

AND SUSTAINABLE ENERGY DEVELOPMENT

TUESDAY 18 FEBRUARY

Powering electricity with low-carbon fuels and renewables

12:00 - 12:40

Vertical energy corridors and trade hubs

12:40 - 13:20

Connecting the dots on methane

14:20 - 15:00

Generating downstream value-add

15:00 - 15:40

The importance of bankable energies

15:40 - 16:20

Al, technology and energy

Powering Egypt's energy future collaboratively and responsibly

16:20 - 17:00

17:00 - 17:40



Harbour Energy Stand No

HALL 3

HARBOUR ENERGY: BUILDING A NEW FUTURE FOR EGYPT'S ENERGY HUB

An interview with Sameh Sabry, Harbour Energy Managing **Director-Middle East & North Africa**

Following Harbour Energy's acquisition of Wintershall Dea's assets, how has Harbour **Energy integrated these into its operations**, and what are the next steps for exploration and development plans in Egypt?

Following the acquisition, we are currently in the process of integrating our business unit into Harbour Energy's company structures.

The process is going smoothly, and we are continuing to work safely and efficiently.

Harbour Energy is a strong company, one of the world's largest and most geographically diverse independent oil and gas companies. We are happy to be part of its global portfolio.

Our next steps are clear and represent continuity: we continue to focus on production and cost optimisation, reserve replenishment and infrastructure-led exploration.

What are Harbour Energy's key priorities for expanding its operations in Egypt? Are there specific areas of focus?

Egypt is the core country in our MENA portfolio: production in Egypt in 2024 was around 72% of our MENA region production.

Currently, we are focused on entering into assets or new acreage in the vicinity of our existing operations to benefit from synergies. In addition, we are working on unlocking new resources and further developing our existing fields, together with our partners. A good example of this is the Raven West development project with our partner bp, bringing more gas to Egypt.

In general, we continue to monitor new growth opportunities in Egypt and globally. Looking for projects that could add value to our portfolio.

How is Harbour Energy evaluating the opportunities presented by the Egypt Upstream Gateway (EUG), and what specific areas of interest are they exploring?

We have been a subscriber to EUG from its very beginning.

It's an important tool for the sector in Egypt, providing IOCs with easy access to a rich database of geological and geophysical data.

With its extensive dataset, EUG gives companies an opportunity to easily explore onshore and offshore subsurface data and execute sound decisions based on this information.

In general, EUG marks an important step for the digital transformation of Egypt's petroleum sector and plays an important role in attracting new investments.

How have the recent government incentives for foreign partners impacted Harbour Energy's investment decisions and operational plans in Egypt?

We welcome the government's incentives from August 2024. We see that they are improving the investment climate in Egypt.

It shows that the government is taking sensible steps to promote growth and investment in the oil and gas sector.

Having a pro-investment environment is essential for maintaining operations and encouraging investments in Egypt, so we strongly welcome that. For Harbour Energy, this program has been taken into consideration as one of the decisive factors in any new investments in the country.

How is Harbour Energy integrating energy transition considerations into its operations in Egypt? What role do they see for natural gas in Egypt's energy transition pathway?

We are proud to be producing the energy that Egypt and the world need.

And we are proud to be doing so in an increasingly sustainable way.

Harbour Energy is committed to the goal of net zero for our Scope 1 and 2 CO2 equivalent emissions by 2035 (interim target of 50 per cent reduction by 2030 against our 2018 baseline)

We have made progress in Egypt: At our Disouq facilities, which we operate jointly with our partner EGAS, our team has successfully stopped routine flaring, being the first JV in Egypt to do so.

Furthermore, we have successfully implemented a leak detection and repair technology (LDAR) program at Disouq, which helps us to save gas otherwise emitted and sell it on the regular market.

Similarly in other MENA region countries, in Algeria, we are currently implementing a methanation pilot project to further reduce our carbon footprint in our asset Reggane Nord with our partners Sonatrach and Repsol.





Sameh Sabry Managing Director-Middle East & North Africa, Harbour Energy

This is our approach: We are constantly monitoring our operations for improvements and implement them whenever we see a potential.

What are Harbour Energy's key objectives and expectations for their participation in EGYPES 2025? How will the company leverage this platform to showcase its achievements and future plans in Egypt?

Proud to be appearing at EGYPES for the first time as Harbour Energy.

This marks an important milestone for us.

EGYPES gives us the chance to showcase Harbour Energy as one of the world's largest and most geographically diverse independent oil and gas company.

And to meet with and talk to our valued partners and assure them of the following key message:

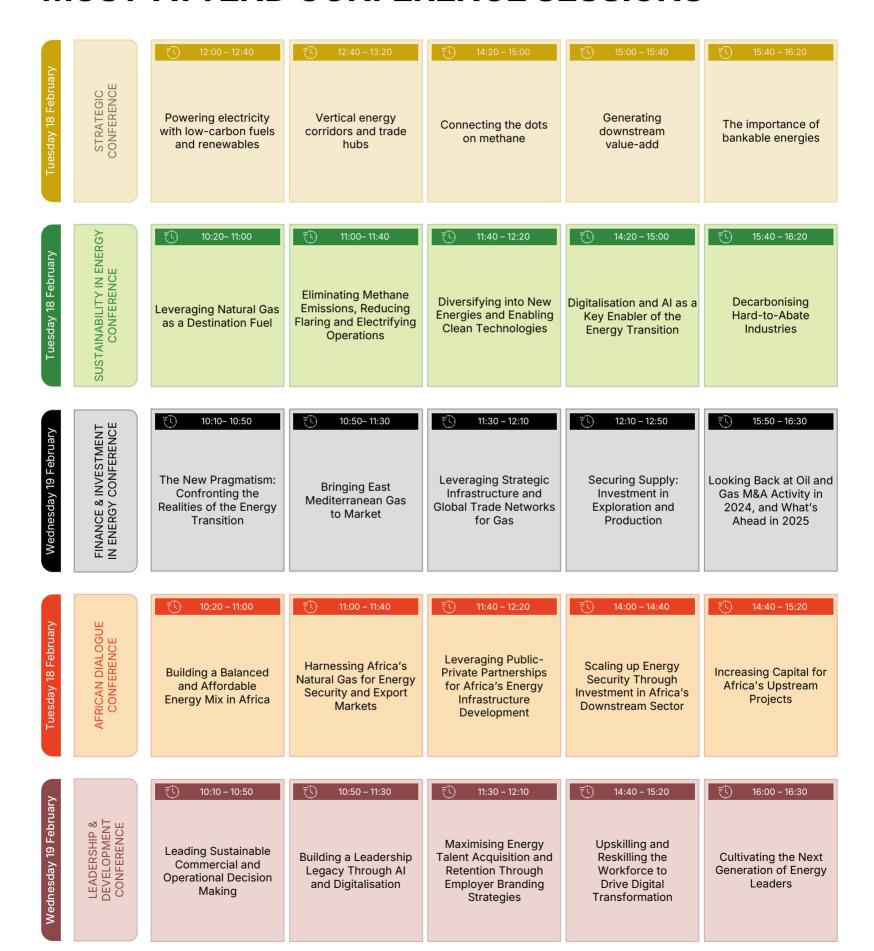
• Harbour Energy will continue to support Egypt and MENA countries as a responsible partner they can rely on, exploring for and producing the much-needed energy in a sustainable way.

I invite you to join us at our booth and to get in touch with our team.



EGYPES 2025

MUST-ATTEND CONFERENCE SESSIONS





REVOLUTIONISING THE SECTOR THROUGH OPERATIONAL EXCELLENCE **IN TECHNOLOGY**



he first day of the EGYPES Technical Conference had a flow of discussions aimed at giving insight into the conference's theme "Building a Secure and Sustainable Energy Future". Each technical presentation that was delivered aimed at providing new and innovative solutions under the umbrella of the conference's theme.

The first technical session was co-chaired by Ashay Sharma, Lead Geomechanics Specialist at Baker Hughes, and Mohamed Abdelhady, Production and Fields General Manager at Khalda Petroleum Company. The technical session entitled "Intelligent Automation with AI and Cost Optimization" discussed various essential solutions that would aim to revolutionise the technical section of the oil and gas industry. With that, the technical session included three imperative and interesting presentations.

The first presentation by Mohamed Atwa, Engineering General Manager at United Energy Egypt, addressed "Facility enhancements to eliminate trucking, optimise oil treatment and achieve cost optimisation". Atwa began his presentation by introducing the importance of facility enhancements in the oil and gas industry. Atwa said that the first crucial step in achieving operational excellence includes "Standardisation of engineering and construction of oilfield surface facilities.

"He also noted that one of the most important features of this includes energy saving solutions. Atwa insisted on the importance of this crucial issue, stating that, "[having] prequalification, selection and management for contractors is very important." This way, they are trained to use and operate the field effectively. He concluded his presentation by saying that achieving cost optimisation is tricky but not impossible in the oil and gas industrial sector. Atwa was also keen





to conclude that innovation, knowledge sharing and new technologies are just stepping stones on the path to success.

The second presentation addressed "Achieving operational excellence: evaluating the efficacy of Al algorithms in lithology prediction utilising drilling and LWD data analysis." The speaker was Mohamed Hanafy, Geological Operations Assistant General Manager at AMAPETCO. Hanafy started off by introducing operational excellence with performance engineering through case studies. Additionally, Hanafy noted that evaluating the efficacy of Al algorithms has some benefits such as enhanced data integration capabilities allowing for a more comprehensive understanding of the subsurface.

Hanafy concluded that "The next step after understanding the deep learning-based results is to test the MLP Model and then create a comprehensive and large-scale model that is zone-specific and then create a new Al model. "Furthermore, Richard (Xudong) Li, Engineering Manager at Weatherford International, provided a very fruitful third presentation on "Coated continuous rod - increasing rod run life by eight times in corrosive wells." He introduced his idea about how to increase rod life in oil and gas applications by saying, "Rod String is a key component of Artificial Lift systems to connect the power of a pump downhole with the power source at the surface."

Finally, Hazem Fetouh, Regional Projects Director, Baker Hughes, concluded the session with a presentation on "Al-driven optimisation of service delivery in oil and gas. "Additionally, Fetouh noted the importance of implementing Al-driven optimisation by stating, "It is not an option to not invest in AI. It is the future for all IOCs and NOCs." Fetouh was keen to mention that there are four main types of AI: reactive machines, limited memory, theory of mind and self-aware Al. He then added, "Artificial Superintelligence is a hypothetical Al surpassing human intelligence in all areas with potential for reaching implications for society and technology. "Fetouh concluded by saying, "The future of AI in oil and gas services includes implementation of generative Al. Machine learning and computer version technologies within the industry."

The second technical session was co-chaired by Mahmoud Hegazy, Head of Operations at United Energy Egypt, and Mohamed Abdelhady, Production and Fields General Manager at





Khalda Petroleum Company. The technical session entitled "Innovative practises for operation and asset integrity" discussed various essential points that would aim to enhance the technical section of the oil and gas industry.

The first presentation by Abdullah Wagdy, Artificial Lift Account Manager at SLB, addressed "Cost-effective low-flow multiphase gas handler on a depleted mature field in Ecuador increases production by 20% and improves ESP performance by 6%".

Wagdy also mentioned that, from the business viewpoint, such enhancements and optimisations result in benefits such as an "... increase in production and recovery from reservoirs with high GOR, stabilises pump operation, maximises production and improves ESP run-life. "He concluded his presentation by saying that achieving cost optimisation is tricky but not impossible in the oil and gas industrial sector. Wagdy then concluded that MGH systems improve operational excellence while enhancing performance and production.

The second presentation addressed "Enhancing asset reliability with a tailored corrosion management chemical programme to protect hydrotreating units from high chloride contaminants that can't be removed in a desalter". The speaker was Arindam Roy, Industrial Technical Consultant at Nalco Water an Ecolab Company.



Roy started off by introducing a detailed study on corrosion management through a series of detailed experimentations. Additionally,





Roy noted that evaluating the efficacy of such a chemical programme has some priorities such as "Managing chloride and corrosion risk by neutralising the chloride with a proper neutraliser, injecting wash water to dilute corrosivity to improve desalter performance." In doing so, asset reliability of hydrotreating units can be achieved. Roy said, "Some of the benefits of using wash water to neutralise the hydrotreating units from high chloride contaminants include quench, scrub, dilution and wash." He then added, "The wash water

injection rate was optimised to dilute and was the corrosivity. "Roy concluded by saying, "So, results include increased performance of the units in a sustainable manner and enhanced operational efficiency."

Mohamed Nagdy, Portfolio and Market Application Manager at Siemens Energy, provided a very intriguing presentation on "Power transformer bottleneck resolution for grid expansion". He introduced his idea about having a bottleneck resolution as the main issue is not just with transformer transport and delivery, but additionally with having spare parts when needed. Nagdy explained that it is essential to implement preventative maintenance in the application of power transformer bottleneck solutions to minimise any associated hazards or risks while enhancing efficiency and cost efficiency.

He also added that it is imperative to, "Propose a regulatory framework on modernisation and extension of useful life of transmission and distribution assets". In doing so, there will be more potential for investments and better operational efficiency in terms of transformer transportation. Nagdy concluded by saying, "In the foreseeable future, it can be expected that there will be an increase in ageing of the installed base as well as in pent-up investments." He also added that, "In Europe, North America and the Middle East, the long delivery times for transformers are a significant challenge for both end-users and OEMs."

Finally, Tomasz Pacha, Business Development Manager at Triol Corporation, concluded the session with a presentation on "Innovative practices with Triol LESP EP02" during which he said, "This technology and innovative





solution can be seen as reliable, a form of selfsustaining pumping, adaptive, self-optimising and efficient." He concluded by stressing the importance of the pumping solution and the sustainable way in which it operates and can be maintained.



TIME ROOM 1 ROOM 2 ROOM 3 ROOM 4 ROOM 5

10:00 - 11:30

11:30 - 13:00

TUESDAY 18 FEBRUARY

14:00 - 15:30

technologies

15:30 - 17:00

SESSION 21 CATEGORY: PET

Petrochemica

SESSION 26 CATEGORY: PET

SESSION 12 CATEGORY: MID

management and storage solutions

SESSION 17 **CATEGORY: MID**

Shipping, logistics and infrastructure

SESSION 22 CATEGORY: ESC

ndustry response to UN ustainable developmen

SESSION 27 CATEGORY: ESC

Industry initiatives for climate change

SESSION 13 **CATEGORY: ALT**

Advances in green hydrogen

SESSION 18 **CATEGORY: ALT**

and synthetic fuel advances

SESSION 23 CATEGORY: ALT

Integrating and scaling

SESSION 28 CATEGORY: OM

Offshore integrity

SESSION 14 CATEGORY: DIGI

Big data analytics and

SESSION 19 CATEGORY: DIGI

digital world

SESSION 24 **CATEGORY: DIGI**

SESSION 29 **CATEGORY: PM**

Project management risks and execution optimisation

SESSION 15 CATEGORY: FIN

Financing energy transition and projects

SESSION 20 CATEGORY: ETD

OIL&GAS

Exhibitor

Stand No |

3050

HALL 3

SLB: 85 YEARS OF PARTNERSHIP AND INNOVATION IN EGYPT'S ENERGY LANDSCAPE

An Interview with Sherif Bayoumy, the Managing Director of Egypt, & East Mediterranean at SLB

SLB has been a trusted partner in Egypt's oil and gas industry for over 85 years. Can you highlight some of your recent achievements and contributions to the sector?

SLB, with over 85 years of local expertise, is well-positioned to support Egypt's strategic energy plan by attracting investors, forming partnerships, and accelerating the transition from gas discovery to production

This year, SLB has made significant progress in exploration and development, particularly through using artificial intelligence (AI). SLB's unique Al model was crucial in discovering virgin pressure zones in the Western Desert, demonstrating its exceptional accuracy and efficiency in optimising reservoir development.

In the Gulf of Suez, SLB's Ocean Bottom Nodes (OBN) acquisition and processing techniques, in collaboration with GUPCO and Dragon Oil, have significantly improved the understanding of subsurface geology. This initiative, part of the Egyptian Ministry of Petroleum and Mineral Resources' plan to modernise seismic exploration, has unlocked new exploration and development opportunities, resulting in a new discovery

By deploying our CYNARA membranes technology, we have supported a key producer, in the Western Desert, to maintain low CO2 levels in produced gas, enhancing specifications of produced gas.

Additionally, we are collaborating with the Ministry of Petroleum and Mineral Resources to accelerate the treatment of produced natural gas to meet rising domestic energy demand. Our unique capabilities in early production facilities have positioned us as the partner of choice for national strategic projects like the Zohr and Meleiha Phase II production facilities.

Our efforts are focused on supporting Egypt's goals to meet domestic demand, reduce carbon emissions, and enhance its role in the regional energy landscape.

How do SLB's innovative technologies, enhance operational efficiency and performance in Egypt's energy sector?

As a company that drives energy innovation for a balanced planet, we are working closely with our customers to provide fit-for-purpose technological solutions, innovative new products and services that help them increase production at a competitive cost and low carbon intensity per barrel.

SLB enhances operational efficiency and performance, particularly in drilling, through advanced technologies such as automated drilling systems, real-time data analytics, and Al-driven decision-making tools. These innovations optimise drilling operations by improving accuracy, reducing non-productive time, and enhancing safety. By integrating digital solutions and cutting-edge equipment, SLB ensures more efficient resource extraction and cost-effective operations, significantly boosting the overall productivity of Egypt's energy sector.

In Egypt, SLB has been the main provider of oil and gas services in DeepWater operations for over a decade establishing an unparalleled track record and capabilities. This unique position underscores our reliability and dedication to derisking operations, delivering outstanding services, and ultimately reducing the Total Cost of Ownership (TCO). SLB possesses a unique

expertise, having optimised and designed more than 60 deepwater wells in Egypt over the last 10 years.

How does SLB support Egypt's vision of becoming a regional energy hub, particularly in offshore exploration and production?

As a local partner to Egypt's oil and gas industry since 1937, SLB has been investing locally to support the country's vision of becoming a regional energy hub.

The SLB Egypt Center of Efficiency (ECE), established in 2018, aims to transform Egypt's oil and gas sector and position the country as the East Mediterranean energy hub. This cutting-edge facility introduces advanced oil field technologies, prioritising superior safety and quality. Committed to sustainability, the Center uses solar panels for up to 40% of its electricity and has a water treatment plant that recycles wastewater, reducing freshwater consumption by 60%. These initiatives are designed to inspire a more sustainable energy future for Egypt and the region.

With over 90% of its workforce being local, the ECE is dedicated to cultivating local talent, ensuring a highly skilled workforce that drives the growth of Egypt's energy sector. We did not forget the importance of integrating automation, AI, and machine learning (ML) to transform our business. That's why we invest in upskilling our employees and embracing digital transformation to better position them to thrive in this evolving landscape

For future generations, we are continuously providing opportunities and resources to students, nurturing future leaders' talents and skills. An example is the Al Amal programme, which offered tailored sessions and technical programmes using real data from the Egypt Upstream Gateway platform giving participants practical experience in Al, Data Science, and ML.

On the digital front, the Egypt Upstream Gateway (EUG) launched in 2021 has been instrumental in attracting new investors by providing secure and transparent access to up-to-date data. A key initiative, the Open Blocks Licensing Program (OBLP), accelerates exploration and production by providing necessary data for evaluations and informed decisions facilitating a rapid awarding process within 30-60 days. These efforts underscore EUG's commitment to a dynamic and transparent upstream sector in Egypt.

SLB has a history of strong collaborations in Egypt. Are there new partnerships or collaborations that you are currently exploring or planning to announce?

 $\ensuremath{\mathsf{SLB}}$ is committed to advancing Egypt's oil and gas industry through strategic collaborations, and we have several exciting new partnerships and initiatives in the pipeline. Recently, we have partnered with Egyptian state-owned oil and gas service companies aiming to enhance brownfield production levels, ensuring that existing fields continue to produce efficiently and effectively. Before that, we launched the EUG in 2021, as I mentioned before

In October 2023, SLB, Aker Solutions, and Subsea7 formed the OneSubsea joint venture to improve subsea asset performance, increase energy efficiency, and reduce CO2 emissions. The joint venture provides an effective solution for International Oil Companies (IOCs) and the Egyptian Government to accelerate asset development and bring gas production online faster than conventional methods.



Sherif Bayoumy Managing Director of Egypt, & East Mediterranean at SLB

In June 2024, SLB established the SLB Capturi. joint venture with Aker Carbon Capture to accelerate industrial decarbonisation through advanced carbon capture technologies across diverse sectors, driving sustainability in Egypt.

Looking ahead, during EGYPES 2025, we will be signing new Memoranda of Understanding (MOUs) covering a range of areas including brownfield development, cooperation in upstream and midstream projects, energy transition initiatives, as well as carbon capture, utilisation, and storage (CCUS) projects.

These projects, and future signed MOUs, underscore our commitment to driving energy innovation and sustainability in Egypt's energy sector.

What are SLB's key priorities and growth areas in the Egyptian market over the next few years?

We believe that growth and success are driven by our commitment to innovation. We continue to execute our strategy around three strategic engines of growth, core oil & gas, digital and new energy.

Oil and gas is our core engine that aims to boost production and recovery aiming to cover domestic demand and position Egypt as the East Mediterranean energy hub.

The adoption of digital technologies, including Al and ML, will optimise exploration and production, leading to new discoveries. We've discussed this before with our projects leading to new discoveries in the Gulf of Suez and Western Desert.

New energy solutions focus on decarbonisation and clean energy scalability. In Egypt, SLB is working closely with the Ministry of Petroleum and Mineral Resources for methane abatement, geothermal energy, and the decarbonisation of the petrochemical sector through CCS and green hydrogen projects.

These three engines must work hand in hand to help Egypt meet its growing energy demand, today and tomorrow, while rapidly decarbonising for a more sustainable future and balanced planet.

تحت رعاية صاحب السمو الشيخ محمد بن زايد آل نهيان، رئيس دولة الامارات العربية المتحدة

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TACKLING CLIMATE CHALLENGES IN MENA:

Key Discussions at EGYPES 2025

he first day of the Egypt Energy Show (EGYPES 2025) witnessed the CLIMATECH Challenge aiming to give the opportunity for climate tech startups to expand into the MENA region. At the beginning of the event, a keynote speech was given by HE Alexandra Sdoukou, Deputy Minister of Environment and Energy of Greece, discussing the obstacles that face startups and the strategies for transforming low-carbon innovations from ideas into commercially successful solutions.



Sdoukou noted, "It is very positive that today we have already deployed many technologies, wind, solar, smart grids, energy storage, electric vehicles, green hydrogen. But the truth is that 33% of the greenhouse gas emission reductions expected by 2050 will come from technologies that are not yet on the market, according to the International Energy Agency."



She added that the transition to net zero requires a major change in how energy is used globally. The Deputy Minister mentioned several challenges, such as the lack of climate technologies in the MENA region, legal issues and funding issues in Europe.

The CLIMATECH Challenge involved two panel discussions aiming at identifying the means of allowing climate tech startups for expansion in

MENA region and how energy cooperation and partnerships can accelerate decarbonisation.

The first session titled "Creating a Thriving Climate Tech Startup Hub in the MENA Region" addresses the key barriers to increased private investment in climate tech startups in MENA and how the region is a rising hub for climate tech startups. Karima El Hakim, Country Director, Plug and Play Tech Center, focused on insufficient financing stating, "As early-stage investors, we go in pre-seed or seed stage, which means this might be the first round of investments that the company is making. We only investigate tech companies and not tech-enabled companies, so really looking at technology to scale."



For her part, Amal Enan, Partner at 500 Global, pointed out that venture capital (VCs) plays a very important role in taking on the early-stage risk saying, "There will be a lot of innovation that fails, and we have to accept that fails. VC is capable of doing that." She highlighted the importance of partnerships especially with the government to take on the risks with the VCs.



"We want to partner with governments who will take on the regulatory risk with us. So, there's still a lot of regulatory risks out there that needs to be addressed by markets, by sectors, and I think governments are better positioned to see where this is going."



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Ayman Ismail, Founding Director at AUC Venture Lab, mentioned successful collaboration models for scaling and creating more startups in the MENA region. He highlighted some models, including venture clienting, open innovation and working with university models.



Under the title "Accelerating Decarbonisation through Energy Corporations and Climate Tech Startup Partnerships", the second panel conferred the current situation of collaboration in startups and the strategies for establishing such partnerships to accelerate bringing new climate technologies to the market.

Sponsored by Petrojet, the event featured five startup companies presenting their technological solutions and innovations which support using clean and renewable energy.

At the end of the conference, the Ministry of Petroleum and Mineral Resources' First Undersecretary for Energy Efficiency and Climate & Safety Alaa Fl Batal delivered Helical Fusion the People's Choice Award, and Kraftwerk Box the CLIMATECH Challenge Award for their innovative solutions in clean power and renewable energy.



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Capricorn

Exhibitor | CAPRICORN EGYPT | Stand No

HALL 1

DATA-DRIVEN DEVELOPMENT: CAPRICORN'S APPROACH TO ENHANCING EGYPT'S ENERGY **PRODUCTION**

An interview with Eleanor Rowley, Managing Director of Capricorn Egypt

How does Capricorn see the future of the energy sector in Egypt evolving, and how does the company plan to adapt and thrive in this evolving landscape?

Egypt will continue to encourage investments in its upstream industry, always looking to stabilise and increase production. Authorities are pragmatic and open to discuss new initiatives in support of production, which keeps the industry dynamic. Additionally, we see great potential for deploying new technologies from digital solutions to the latest unconventional technologies and decarbonisation solutions.

How does Capricorn expect to benefit from its participation in EGYPES 2025?

EGYPES is the region's premier energy conference, and we will use the opportunity to connect with our partners, stakeholders, colleagues, and friends. Our team is also contributing in three different conferences - Randy Neely (CEO,) in the Strategic Conference, Nathan Piper (Commercial Director) in the Finance & Investment Conference and Dr. Eleanor Rowley (Egypt MD) in the Leadership & Development Conference.

What are Capricorn's most notable achievements in Egypt over the past year, particularly in terms of production and infrastructure development?

Capricorn and our partner Cheiron supported the Operator, BAPETCO, initiating a threerig drilling program in Q3 2024, that helped stabilise production. Additionally, Capricorn contributed to optimising field development plans and integrating advanced reservoir management strategies into them. The 2024 drilling program, which included 12 wells, focused on sustaining reservoir pressure and maximising hydrocarbon recovery, and we expect these learnings to feed into an expanded 2025 drilling campaign.

How does Capricorn Energy plan to leverage its global expertise and experience to support the development of the Egyptian energy sector?

Building on the success of the three-rig drilling program of 2024, Capricorn continues to apply its technical expertise in subsurface evaluation, well planning, and unconventional resource development to maximise production potential. The company's experience in data-driven decision-making plays a key role in improving well placement, optimising reservoir pressure maintenance, and ensuring efficient hydrocarbon recovery. With this, we are generating a renewed portfolio of significant contingent resource opportunities that may be unlocked in the cooperative Egyptian investment environment.

A key enabler of Capricorn's exploration and development strategy is the high-quality 3D seismic acquisition conducted by Capricorn in 2022. These data have now been fully processed and are actively enhancing the definition of future development drilling locations, reinforcing a data-driven approach to near-field exploitation and development.

In parallel, Capricorn is integrating advanced digital solutions and Pythonbased applications to enhance operational efficiency and production optimisation.

By continuously refining well planning, leveraging data-driven insights, and integrating digital innovations, Capricorn is committed to driving efficiency, enhancing asset performance, and contributing to the sustainable growth of Egypt's energy sector.

In what ways does the company boost climate resilience?

We are proud of the achievements of the Operator, BAPETCO in GHG reduction in 2024, with routine flaring down by 52%, methane emissions reduced by 26% and diesel consumption reduced by 13%.

What are Capricorn's plans for its business in Egypt in the coming five years?

Capricorn plans to maximise the value of our assets through top tier technical insights, from identification of new well opportunities to enhanced reservoir management. We are looking forward to increasing activity levels in anticipation of concluding a concession renegotiation, that will support us growing investment to target increased production and reserves.



Eleanor Rowley Managing Director of Capricorn Egypt



The 2024 drilling program, which included 12 wells, focused on sustaining reservoir pressure and maximising hydrocarbon recovery, and we expect these learnings to feed into an expanded 2025 drilling campaign



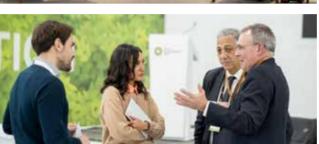


EGYPES 2025

DAY 1 EXHIBITION HIGHLIGHTS













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EGYPES' country pavilions present an array of opportunities, enabling energy solutions providers from 100+ countries to deliver innovative energy products, technologies and expertise to the 47,000+ international attendees.

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Stand No I

HALL 2

2A30

TECHNOLOGY, INNOVATION, AND INVESTMENT: THREE KEY PILLARS IN BP'S APPROACH TO **EGYPT'S ENERGY MARKET**



An interview with Wail Shaheen, Vice President, bp Egypt



Wail Shaheen Vice President, bp Egypt

Given the formation of Arcius Energy and the focus on developing gas assets in Egypt, what are bp's key priorities for maximising the potential of this new venture and contributing to Egypt's energy security?

Arcius initially focuses on the development of natural gas assets in Egypt to support Egyptian energy security and economic development while meeting growing regional demand. This regional gas platform will start in Egypt with interests in two development concessions, Shourouk and North Damietta, as well as exploration agreements North El Tabya, Bellatrix-Seti East and North El Favrouz, Arcius Energy's mission is to responsibly contribute to the transformation of these considerable natural gas assets to meet growing domestic energy demand – and to contribute to regional energy security and economic development while delivering value.

How is bp leveraging technology and innovation to enhance operational efficiency, reduce emissions, and unlock new opportunities in the Egyptian market?

Technology and digital tools can significantly enhance collaboration through:

Seismic technology utilisation: bp's acquisition of Ocean Bottom Node (OBN) seismic data represents a technological advancement that enhances exploration success. By utilising improved seismic data quality, partners can make informed decisions that minimise the risk of dry wells.

Data sharing platforms: The ability to share seismic data and analytics collaboratively can streamline decision-making processes among partners, facilitating more efficient project execution.

Digital Transformation Initiatives: The ongoing digital transformation in Egypt's oil and gas sector aims to modernise operations, which can support collaborative efforts by providing tools and frameworks that enhance efficiency and transparency.

Supply chain optimisation: bp's strategy to develop a sustainable and competitive supply chain emphasises partnerships with suppliers and contractors. Initiatives like the Memorandum of Understanding with the Subsea Integration Alliance showcase how collaborative frameworks can enhance project performance and drive value.

These technological advancements and digital tools not only improve operational efficiency but also foster stronger partnerships, driving synergistic success in bp's efforts and its collaborators within Egypt's energy sector.

What are your insights on the recent developments in Egypt's energy sector, including the government's efforts to attract investment and enhance domestic gas production? How are these developments shaping BP's long-term strategy in the country?

In partnership with the Ministry of Petroleum and Mineral Resources, bp has been contributing to Egypt's energy development for over 60 years. We are addressing immediate energy needs while advancing the country's long-term goal of becoming a regional energy hub.

Currently, we completed Raven infills drilling campaign and are progressing the tie-back in the West Nile Delta block and laying around six kilometres of flexible pipes and subsea structures. The additional production circa 150 mmscfd, will help meet Egypt's gas needs.

We have successfully completed the drilling activity at the "El King-2" exploration well in the North King Mariout Offshore Concession as part of West Nile Delta (WND) 4-slot drilling campaign

The well, which was spudded on January 14, 2025, by the Valaris DS-12 rig, encountered two prospective Messinian reservoirs at a measured depth of approximately 2,400 meters. Upon completion of drilling the "ElKing-2 well, the DS-12 rig will move to drill the "Fayoum-5" exploration well in the North Alexandria concession.

Our work in the Mediterranean, including exploration in North King Mariout and Northwest Abu Qir, reflects bp's ongoing commitment to Egypt's energy sector.

It's also important to highlight bp's role in applying cutting-edge technologies, such as Ocean Bottom Node (OBN) seismic technology, which is crucial for improving exploration efficiency and minimising environmental impact. These advancements not only boost production but also uphold the highest safety and environmental standards.

Beyond securing Egypt's energy supply, bp is investing in developing the next generation of Egyptian energy leaders. In 2019, we launched the "Middle Management" programme to fast-track promising leaders in the energy sector. The programme includes job shadowing, leadership training in bp's UK offices, and academic opportunities at Manchester University, Additionally, bp supported the second phase of the Ministry's Executive Development Program in collaboration with the American Chamber of Commerce in Egypt in 2021.

These efforts underscore by's strategic role in driving Egypt's energy progress and advancing its vision for a sustainable, secure, and prosperous energy future.

Based on your experience operating in Egypt, what are the key factors that are essential for attracting and retaining foreign investment in the country's energy sector?

The Mediterranean energy sector is highly attractive to investors, particularly in the Eastern Mediterranean. Countries like Egypt, Greece, and Cyprus have experienced significant discoveries, positioning the region as a crucial player in the global energy market.

Cooperation among Mediterranean countries, such as the East Mediterranean Gas Forum (FMGF) promotes partnerships in natural gas exploration, production, and export. Such alliances foster security and efficiency in the region's energy production and distribution, benefiting all stakeholders involved.

Egypt plays a pivotal role in this landscape, offering a strategic location and established infrastructure that facilitate the export of gas to Europe and other markets.

The country's extensive energy infrastructure, combined with its political stability and long-standing partnerships with major IOCs, make Egypt a highly attractive hub for international investors. Take bp as an example: we have operated in Egypt for over 60 years and plan to be here for at least another 60 years.

Energy security is another crucial factor, as the integration of energy markets among Mediterranean countries helps promote efficiency and stability. As European $\stackrel{\cdot}{\text{nations}}$ seek to diversify their energy sources and reduce dependence on traditional suppliers, the Mediterranean region emerges as a key alternative for gas imports, meeting the continent's growing energy needs.

In conclusion, the Mediterranean energy sector offers abundant resources, strong international cooperation, and opportunities for technological advancement, making it a highly appealing destination for investment. Safeguarding returns in this dynamic market will depend on continued collaboration, stable policies, and the adoption of advanced technologies to maximise efficiency and sustainability.





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The EGYPES Energy Club (EEC) has been welcoming members since 2017, providing an exclusive club-lounge for members within the energy industry to connect and exchange knowledge.

he EEC welcomes the industry's top decision makers and influencers while attending EGYPES, North Africa and the East Mediterranean's leading energy show.

With a secluded setting within EGYPES, the EEC provides members a unique setting to strengthen existing connections and forge new relationships. Membership to the EEC is complimentary, however, acceptance to the EEC is subject to a formal acceptance once members have completed an application form.

The EGYPES Energy Club is specifically intended for the industry's most senior leaders and influential individuals, and membership is restricted to ministers, dignitaries, C-level executives and senior decision-makers from energy companies including national oil companies (NOCs), international oil companies (IOCs), service companies and global EPC contractors.









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DRIVING REALISTIC DECARBONISATION TARGETS BY 2030

The global energy mix is rapidly shifting from fossil fuels to zero-carbon sources. As the emergence of innovative climate solutions.

needs, develop low carbon fuels, improve energy efficiency, reduce emissions and electrification, natural gas utilisation and widespread use of solar, wind, ammonia and

The EGYPES 2025 Sustainability in Energy Conference brings together climate and



DECARBONISATION









SUSTAINABILITY IN ENERGY CONFERENCE

TUESDAY 18 FEBRUARY

PANEL DISCUSSION Leveraging Natural Gas as a Destination Fuel

10:20 - 11:00

PANEL DISCUSSION Eliminating Methane Emissions, Reducing Flaring and Electrifying Operations

11:00 - 11:40

Diversifying into New **Energies and Enabling** Clean Technologies

11:40 - 12:20

PANEL DISCUSSION Demonstrating Sustainability and **Emissions Reduction** through Effective ESG Reporting

12:20 - 13:00

KEYNOTE SPEECH Balancing the Energy Trilemma: Navigating Sustainability, Security, and Affordability

14:00 - 14:10

KEYNOTE SPEECH Meeting the World's **Energy Needs** Responsibly, Efficiently, and Safely

14:10 - 14:20

PANEL DISCUSSION Digitalisation and Al as a Key Enabler of the **Energy Transition**

14:20 - 15:00

PANEL DISCUSSION The Role of Ammonia in Realising the Green Hydrogen Economy

15:00 - 15:40

PANEL DISCUSSION Decarbonising Hard-to-Abate Industries

15:40 - 16:20



EMPOWERING TOMORROW'S ENERGY LEADERS



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he EGYPES 2025 Young Professionals Forum aims to empower university students by equipping them with essential skills and industry insights tailored to the energy sector. This year, the program continues its focus on providing career development opportunities and mentorship to nurture emerging talent. The forum is themed "Empowering Tomorrow's Energy Leaders: Igniting Passion, Fostering Innovation, and Shaping the Future," offering a dynamic and interactive platform to educate and inspire Egyptian youth. Through a combination of thematic and women-led satellite sessions, the forum seeks to deepen understanding of energy-related topics, promote innovation, and encourage young people to pursue careers in the energy sector. It provides a unique chance for young professionals and students to connect with industry leaders, gain insights into the latest trends and technologies, and contribute to discussions on sustainable energy solutions.

The "Future Female Leaders" initiative is a key component designed to inspire young women and female university students to consider careers in the energy sector. Its mission is to build confidence, provide networking opportunities with industry role models, and establish safe spaces for exploring career prospects. This programme includes a wide range of activities to empower young women, such as inspirational speaker sessions, skills development workshops, a mentorship programme, and support for aspiring entrepreneurs.











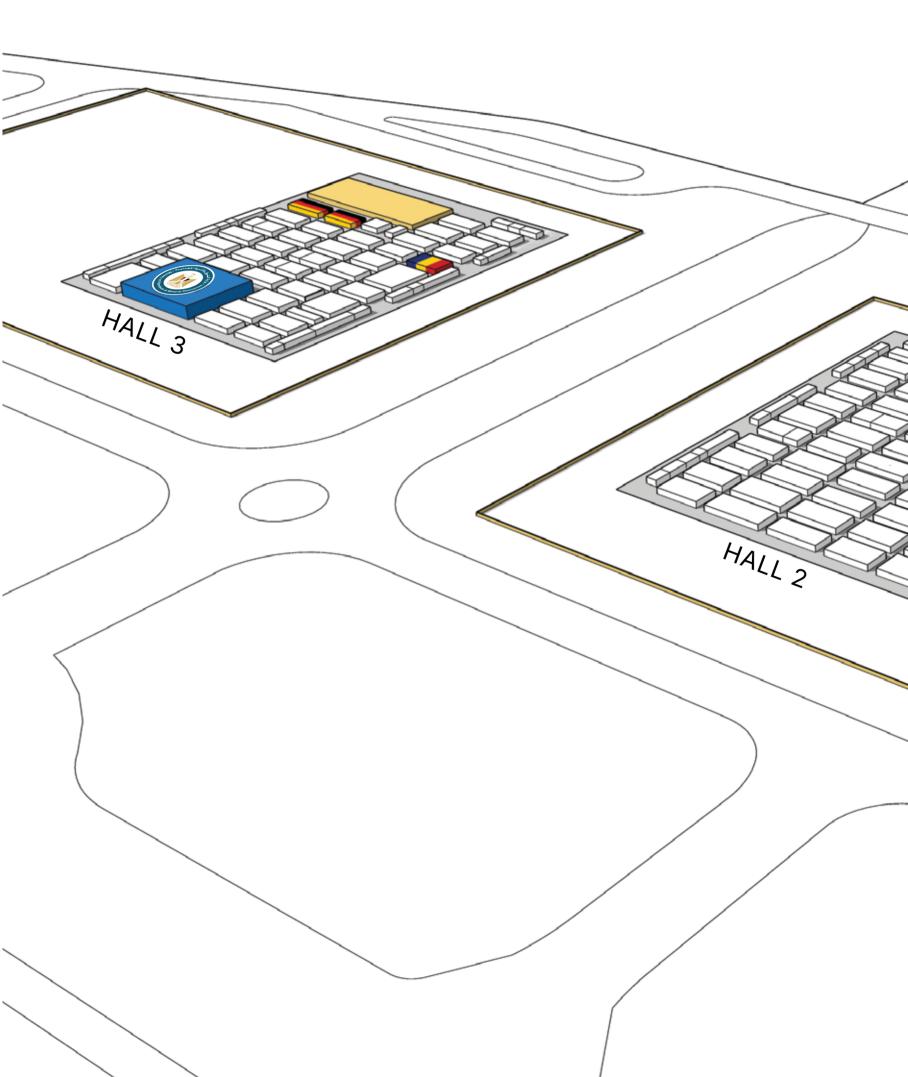






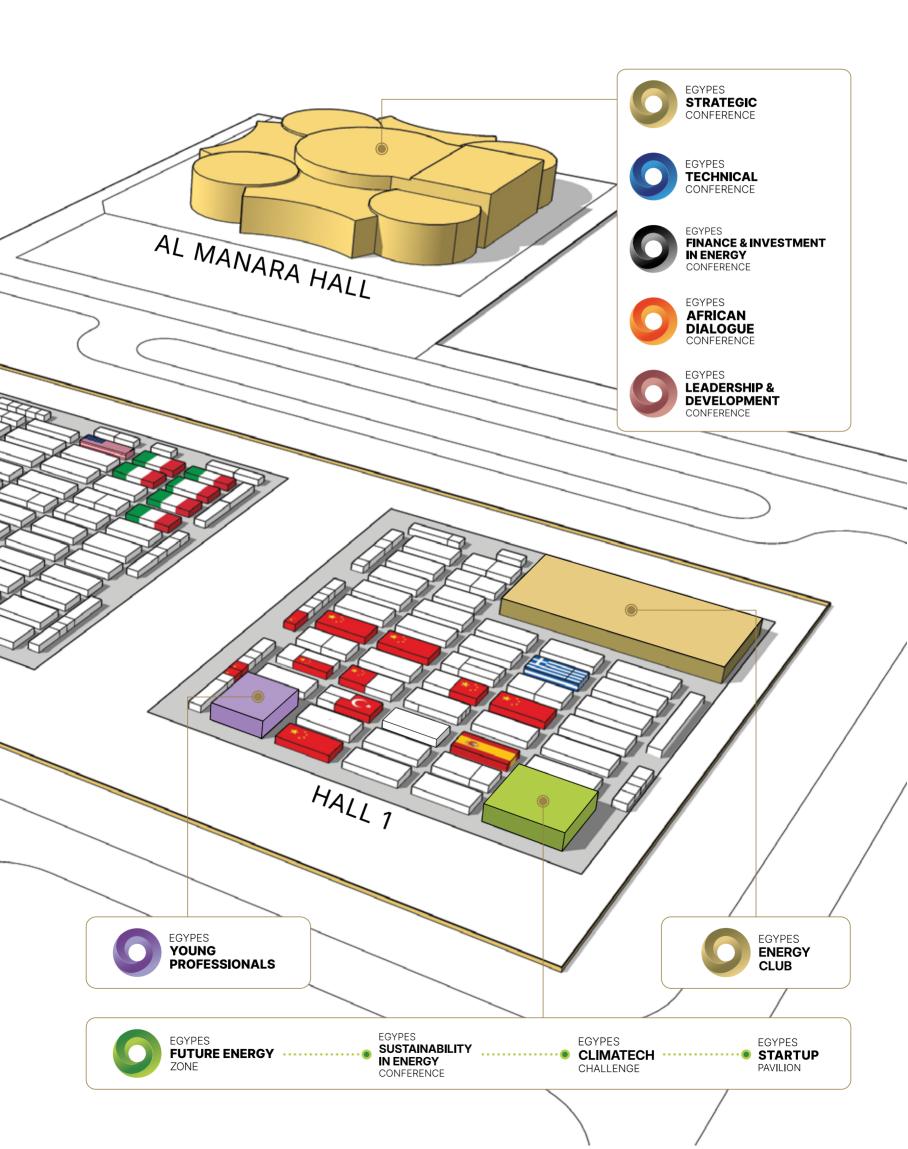






17 - 19 FEBRUARY 2025

EGYPT INTERNATIONAL EXHIBITION CENTER CAIRO, EGYPT







WEDNESDAY 19 FEBRUARY 2025

ALIGNING CAPITAL

WITH ENERGY SECURITY AND SUSTAINABILITY

The energy trilemma, geopolitical tensions, and underinvestment in fossil fuels have driven oil prices to record levels, disrupting trading relationships and prompting global markets to prioritise energy independence. In response, energy security and affordability has become an urgent policy focus for governments.

To address short-term needs, many countries have rolled back green policies to stabilise energy supply chains and limit price shocks, delaying the transition to cleaner fuels. This has led to increased investment in boosting natural gas and oil production, efforts to diversify energy sources, and the formation of regional partnerships to ensure both national and global energy resilience.

While governments and the global energy industry remain committed to achieving net-zero by 2050, there is a growing consensus that the path to decarbonisation will require a more pragmatic and balanced approach, where capital is gradually deployed towards low-carbon technologies and infrastructure.

The EGYPES 2025 Finance and Investment in Energy Conference will gather policymakers, energy leaders, economists, finance and investment experts to drive meaningful dialogue on how global economies can build a resilient energy future to balance immediate energy security and affordability concerns, while financing the energy transition.







OIL AND GAS INVESTMENT



ENERGY SUPPLY-DEMAND OUTLOOK



FINANCE & INVESTMENT IN ENERGY CONFERENCE

WEDNESDAY 19 FEBRUARY

MINISTERIAL KEYNOTE SPEECH Sustaining Growth and Investment in Egypt's Oil and Gas Sector

10:00 - 10:10

PANEL DISCUSSION The New Pragmatism: Confronting the Realities of the Energy Transition

10:10 - 10:50

PANEL DISCUSSION **Bringing East** Mediterranean Gas to Market

10:50 - 11:30

PANEL DISCUSSION Leveraging Strategic Infrastructure and Global Trade Networks for Gas

11:30 - 12:10

PANEL DISCUSSION Securing Supply: Investment in Exploration and Production

12:10 - 12:50

PANEL DISCUSSION Mobilising Capital for Low Carbon Fuels. Technologies and Infrastructure

13:50 - 14:30

PANEL DISCUSSION The Role of Banks and Financial Institutions in the Energy Transition

14:30 - 15:10

PANEL DISCUSSION **Evaluating LNG Market** Dynamics for Buyers and Sellers

15:10 - 15:50

PANEL DISCUSSION Looking Back at Oil and Gas M&A Activity in 2024, and What's Ahead in 2025

15:50 - 16:30



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FOR EGYPES 2025



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BRIDGING NORTH AND

SUB-SAHARAN AFRICA ENERGY **MARKETS**

Africa is home to the world's youngest and fastest-growing populations. Despite accounting for 16% of the world's population, the region faces the lowest level of energy access, with over 700 million people lacking electricity and clean cooking facilities.

As the Global North transitions away from fossil fuels, Africa is in a different stage of development, facing the dual challenge of combating energy poverty while also fuelling its industrial ambitions. Over the next two decades, rapid population growth and industrialisation are expected to significantly increase energy demand across the continent. This necessitates immediate solutions to improve access to reliable energy in order to lower the cost of doing business, create jobs, and unlock economic potential.

To meet these rising demands, Africa is implementing policies and regulations to attract substantial investment in its oil and gas reserves and catalysing action on energy

The EGYPES 2025 African Dialogue Conference brings together top government officials,





JUST ENERGY **TRANSITION**





ENERGY SECURITY DYNAMICS



ENERGY INFRASTRUCTURE DEVELOPMENT



REGIONAL COLLABORATION AND INVESTMENT

AFRICAN DIALOGUE CONFERENCE

18 FEBRUARY TUESDAY

KEYNOTE SPEECH **Enabling Cross-**Regional Collaborations Between North and Sub-Saharan Africa

10:00 - 10:10

KEYNOTE SPEECH Creating New Pathways for Industrialisation Across the Continent

10:10 - 10:20

PANEL DISCUSSION Building a Balanced and Affordable Energy Mix in Africa

10:20 - 11:00

PANEL DISCUSSION Harnessing Africa's Natural Gas for Energy Security and Export Markets

11:00 - 11:40

PANEL DISCUSSION Leveraging Public-Private Partnerships for Africa's Energy Infrastructure Development

11:40 - 12:20

PANEL DISCUSSION Morocco and Egypt as Gateways for Hydrogen Trade in Africa

13:20 - 14:00

PANEL DISCUSSION Scaling up Energy Security Through Investment in Africa's Downstream Sector

14:00 - 14:40

PANEL DISCUSSION Increasing Capital for Africa's Upstream Projects

14:40 - 15:20

PANEL DISCUSSION Increasing Access to Clean Cooking Solutions in Africa

15:20 - 16:00











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- 12 September 2025 Milan, Italy

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Milan, Italy

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Edmonton, Canada

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WEDNESDAY **19 FEBRUARY** 2025

SHAPING THE FUTURE OF ENERGY ACROSS

INDUSTRY, TECHNOLOGY, **WORKFORCE AND CULTURES**

Today's energy leaders are at the forefront of a pivotal era where the transition to sustainable energy solutions is no longer a mere aspiration but an urgent necessity. Leading high-performing businesses and teams across the energy value chain, they are navigating a rapidly evolving ecosystem that is driving innovation, reshaping business models, and redefining the future of energy.

Recent geopolitical events and renewed industry realism have heightened the urgency of energy security and affordability, pushing leaders to reassess strategies that increase the exploration of affordable, sustainable, and reliable energy sources, including gas. With disruptions to global energy markets and a real sense of industry purpose, leaders now face the challenge of addressing immediate supply needs while pursuing long-term environmental goals. To deliver on these commitments, the industry is building a workforce capable of meeting the evolving market demands and supporting the transition to more sustainable energy practices

The EGYPES Leadership & Development Conference brings together C-level executives including technology, sustainability and decarbonisation experts, plus chief people officers and human capital specialists to explore strategies, cutting-edge technologies, and evolving workforce dynamics that enable leaders to deliver a prosperous and secure energy future with an abundance





STRATEGIC DECISION **MAKING**



NET-ZERO WORKFORCE DEVELOPMENT



LEADERSHIP & DEVELOPMENT CONFERENCE

WEDNESDAY 19 FEBRUARY

KEYNOTE SPEECH Redefining Leadership in the Era of New **Energy Systems**

10:00 - 10:10

PANEL DISCUSSION Leading Sustainable Commercial and Operational Decision Making

10:10 - 10:50

PANEL DISCUSSION Building a Leadership Legacy Through Al and Digitalisation

10:50 - 11:30

PANEL DISCUSSION Maximising Energy Talent Acquisition and Retention Through **Employer Branding** Strategies

11:30 - 12:10

PANEL DISCUSSION Leveraging the power of communication to strengthen the new energy narrative

14:00 - 14:40

PANEL DISCUSSION Upskilling and Reskilling the Workforce to Drive **Digital Transformation**

14:40 - 15:20

PANEL DISCUSSION Unlocking Leadership Potential and D&I Through Mentorship

15:20 - 16:00

FIRESIDE CHAT Cultivating the Next Generation of Energy Leaders

16:00 - 16:30



HALL 2

Stand No | 2C60

HALL 2

DISCOVER ENERGEAN'S ROLE IN MEDITERRANEAN ENERGY DEVELOPMENT

nergean is proud to participate in EGYPES 2025, showcasing our commitment to underwriting energy security and sustainable development. As a key player in the Greater Mediterranean region and beyond, we are dedicated to delivering reliable and responsible energy solutions through our outstanding operational capability.





At our booth, we will highlight our operations in Egypt, focusing on the Abu Qir field and the recent developments in the North El Amriya (NEA) and North Idku (NI) fields, as well as our broader operations, such as our regionally unique state-of-the-art Floating Production Storage and Offloading (FPSO) vessel, which demonstrates our innovative approach to offshore energy production and operational efficiency. Our global operations demonstrate our ability to efficiently and safely enhance natural gas production, ensuring security of supply meets energy demand.

We will also share insights into our sustainable practices, collaboration with local stakeholders, and contributions to the communities where we

We invite you to visit our booth at EGYPES 2025 to explore Energean's role in driving energy

security, innovation, and sustainability in Egypt and beyond. Our team will be available to engage, discuss projects, and explore opportunities for collaboration.

Stand No | 1E60

HALL 3

EHC INVESTMENTS: BRIDGING GAPS IN ENERGY, SAFETY, AND TECHNOLOGY

HC Investments is honoured to participate in EGYPES 2025 Safety Services, and Technology. As a leading investment holding company under the IHC umbrella, proudly representing its 12 subsidiaries that specialises in energy, infrastructure, safety and technology. EHC is committed to delivering innovative, sustainable, and transformative solutions that drive growth and operational



At EGYPES 2025, EHC will present a diverse portfolio of state-of-the-art Al-powered solutions for the oil and gas industry, showcasing its commitment to advancing digital transformation, operational efficiency, and safety.

Visitors to the EHC stand will experience energy solutions, highlighting the expertise of Al Fanar Gas Group introduces advanced technology solutions, including smart metering systems, automatic meter reading (AMR), gas supply optimisation, and early detection of gas leaks, all designed to streamline operations and enhance the customer experience. A pioneer in gas systems and digital transformation, Al Fanar provides real-time, efficient, and sustainable solutions. Renowned for its excellence in LPG, SNG, and NG distribution, the company offers a comprehensive range of services, including engineering, construction, maintenance, and 24/7 emergency support.

EHC will further showcase infrastructure expertise, showcasing large-scale capabilities, including energy pipelines, operational facilities, and support structures tailored to the energy sector.

Additionally, EHC will feature safety services, featuring comprehensive fire safety solutions, including advanced suppression systems, fire station management, and emergency planning for large-scale oil and gas operations.

Visitors can also see technology innovation, demonstrating cutting-edge digital and Al integration capabilities, such as digital twins, predictive maintenance, smart gas meters, and centralised gas monitoring panels, designed to maximise efficiency and sustainability.

With a legacy of serving over 100,000 customers across the UAE, EHC aims to expand its footprint by forming strategic partnerships in Africa. EHC's vision is to deliver integrated solutions that address the evolving challenges of the energy sector, advancing innovation and sustainability for a better future. We warmly invite you to explore how EHC Investments is shaping industries with pioneering technologies at EGYPES 2025.

Stand No 2110

PETROSCOPE EGYPT: YOUR TRUSTED PARTNER FOR OIL AND GAS **EQUIPMENT**



etroscope Egypt is a leading agent and representative of global companies, specialising in the supply of essential equipment and technologies for the oil and gas industry. With a strong commitment to delivering high-quality solutions, we provide our clients with the tools and expertise needed to optimize their operations and enhance performance across the energy sector.

As a trusted partner for several industryleading manufacturers, Petroscope offers a diverse range of products and services tailored to the specific needs of the oil and gas market. Some of our key principals include: (PumpWorks - AESSEAL - Flare Industries (Aereon)

We present in this premier event the Egypt Petroleum Show (EGYPES) 2025 our reputable principles:

- PumpWorks: US Company specializing in the design and manufacture of highquality API 610, ANSI centrifugal pumps, High pressure pumps. PumpWorks delivers performance-driven solutions for oil and gas applications. Known for their reliability, efficiency, and durability, their pumps are engineered to meet the most demanding requirements, ensuring optimal operations in upstream, midstream, and downstream sectors.
- AESSEAL: A UK global leader in the design and supply of Mechanical Seal, plans systems, Dry Gas Seals. AESSEAL is committed to enhancing reliability and reducing downtime for critical equipment. Their innovative sealing solutions are designed to optimize performance while minimizing environmental impact, making them a trusted partner for sustainable operations in the oil and gas industry.
- Flare Industries: US company renowned for their advanced flare systems and combustion technologies. Flare Industries provides critical solutions for managing waste gases safely and efficiently. Their systems are



designed to meet stringent environmental regulations while ensuring operational safety and efficiency in oil and gas processing facilities.





Stand No | 3B19

FROM PROJECTS TO OPERATIONS:

HEXAGON'S INTEGRATED APPROACHE

exagon Asset Lifecycle Intelligence leads in digital reality solutions, seamlessly integrating advanced data capture, software, and autonomous technologies to harness data for enhanced efficiency,

productivity, quality, and safety across industrial, manufacturing, infrastructure, public sector, and mobility sectors. Our technologies connect and automate production and operational ecosystems, paving the way for a scalable, sustainable future.



Hexagon Asset Lifecycle Intelligence provides companies with a unique value proposition: bridging the gap between projects and operations and helping them achieve operational excellence by creating their Smart Digital Reality.

On the operational side, we provide a full spectrum of solutions to operate, maintain and c secure oil and gas assets. It includes a digital backbone that can organize information management in a single place, and provide a role-based single-pane-of-glass for operations and maintenance. We also provide oil and gas companies with the ability to digitize and integrate mission-critical processes, such as shift handover, control-of-work, process safety and alarm management.

As a result, we are able to meet companies where they are and help them achieve measurable, transformative results in terms of safety, efficiency, quality and productivity, and improved work

Hexagon's Middle East team is thrilled to attend the upcoming Egypes and showcase our latest advancements. Our exhibition will revolve around cutting-edge and autonomous technologies and Smart Digital Reality solutions that can help companies maintain safe and sustainable operations and support their journey towards decarbonization and net zero.

We always seek opportunities to engage with our esteemed customers and create spaces where our thought leaders and experts can share valuable insights and knowledge. Furthermore, we are confident that we will develop new connections that will lead to more business opportunities.

Stand No | 3G28

HALL 3

DISCOVER INNOVATIVE SOLUTIONS AT EGYPES WITH NALCO WATER

alco Water, an Ecolab company, is a global sustainability leader offering water, hygiene, and infection prevention solutions. It provides services and insights to optimize water and energy use, serving refineries and petrochemical plants with innovations that enhance



performance and reduce operating costs. Our commitment to maintaining clean and safe environments is supported by our robust, science-based solutions, insightful data analysis, and exceptional service. This approach ensures that water and energy use are optimally managed, helping industries operate more sustainably. Our Downstream division is dedicated to enhancing the performance of refineries and petrochemical facilities. With a commitment to transformational innovations and onsite expertise, we help clients improve efficiency, reduce carbon emissions, and lower operating costs.

We are excited to take part in EGYPES 2025! Visit us at Hall 3, Booth 3G28, where our dedicated team will showcase our latest industry innovations aimed at meeting the growing demands for sustainable energy. Where you will have the opportunity to learn about our pioneering digital and transformative solutions, including Water Management & Reuse, Water Efficiency Plans (WEP), Climate Intelligence for carbon emissions reduction, Smart Water Management, and more. Be part of the conversation where our Director of Marketing for IMEA Downstream, Jim Green, joins the EGYPES leadership and



development conference discussion shaping the future of energy across industry, technology, workforce and cultures. And attend our expert's presentation on Digital transformation of crude unit overhead corrosion control through online analyzers and simulation modeling enhances efficiency and asset reliability. Join us at EGYPES for an engaging conversation and a chance to connect with industry professionals committed to sustainability. We look forward to seeing you there!

Stand No | 2117

OPT: INNOVATING **FOR A** SUSTAINABLE **ENERGY FUTURE**



s a leading global provider of oilfield services and solutions, OPT is excited to showcase its advanced technologies at EGYPES 2025. Our offerings span well cementing, reservoir stimulation, and specialty chemical manufacturing, all designed to meet the evolving demands of the energy industry.

At the exhibition. OPT will highlight its high-performance cementing technologies, including customised cement slurry systems engineered for complex formations and extreme conditions. These solutions not only optimise operational efficiency but also minimise environmental impact. We will also feature our cutting-edge cementing technologies for CCUS (Carbon Capture, Utilisation, and Storage) and geothermal wells, supporting the energy transition and sustainability goals.

In the reservoir stimulation sector, OPT will present a range of innovative fracturing and acidising technologies. These include OPTiFRAC™ low-guar borate crosslinked fracturing fluid and EZFrac™ high-temperature zirconium crosslinked fluid for maximising production from tight reservoirs. Visitors will also discover CAT™ carbonate acidising technology and DPA™ deep penetration acid, designed for enhanced efficiency and cost-effectiveness in reservoir treatments. These solutions are supported by advanced software tools like FracPRO™ for precise design and optimisation.

As a leader in specialty chemicals, OPT provides a comprehensive portfolio of high-quality products, manufactured at our state-of-the-art facilities in Saudi Arabia and supported by a global network of R&D centres.

Join us at EGYPES 2025 to explore how OPT's innovations are driving progress in the energy sector. From conventional oil and gas to emerging renewable technologies, we are your trusted partner in powering a sustainable



Stand No

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HALL 1

EDC: A LEADING DRILLING CONTRACTOR

The Egyptian Drilling Company (EDC) has been one of the leading drilling contractors in the Middle East and North Africa (MENA) region since 1976. It is superior in providing quality drilling and workover services, offshore and onshore, to major oil and gas companies, in addition to managing and operating over 70 rigs. EDC has over 45 years of heritage based on safety and operational

The main driving force and asset behind our strong operations is our employees. We work with 98% Egyptian talents, with around 60,000 man-years of experience ready to serve our clients.

EDC aims to offer first-class drilling services to the industry, as well as providing a safe and healthy workplace for its employees, clients and the communities it operates in; as health, safety and environment (HSE) is an integral part of its culture.

The organization is certified for ISO 9001, ISO 45001, ISO 14001 and API Q1. We are also a proud member of the Dropped Objects Prevention Scheme (DROPS), the International Association of Drilling Contractors (IADC) and the International Well Control Forum (IWCF)

EDC owns and operates its own training centre, which accommodates around 100 students per day and utilises the talents of its internationally accredited instructors for IWCF and IADC. It is also equipped with the latest simulator Ds-5000 allowing students to gain hands-on experience of the different scenarios and challenges they might face during drilling operations and well control situations.

Furthermore, we have been actively participating in several corporate social responsibility (CSR) activities and continue to support the community by

conducting regular campaigns to promote voluntary blood donation. Additionally, we commenced a development program for university students in

2018 to bridge the gap between the educational environment and the actual work environment.

ننتركة الحفر المصرية EGYPTIAN DRILLING COMPANY

EDC keeps a close eye on the market to be updated on its needs and demands by maintaining, developing and upgrading its equipment and systems. Moreover, we work on obtaining new rigs with latest technologies, not only to upgrade our fleet but to also raise the benchmark of the drilling industry in our markets.



Pan Marine Group is a leading Egyptian oil, gas and energy services company in Egypt. Now, we're expanding our vision! As the world moves towards cleaner energy, we're aligning ourselves with global decarbonization efforts. We now offer services for all forms of offshore energy production, including renewables, in addition to oil and gas.

- Provision of all types of offshore support vessels including but not limited to (AHTS, PSV, DSV, Crew Boats, Tugs, ERRV, and Pipe-laying Vessels)
- Provision of all types of drilling units including but not limited to (Jack up rig, Drillship, and Semi-Submersibles Rigs)
- Provision of all types of accommodation units
- Provision of geotechnical services

- Provision of site-survey services
- Provision of offshore mooring systems
- Provision of rig moves and positioning services
- Provision of Storage and production units
- Pipe-lay project management
- Supply Base Management/Logistics
- Offshore security and maritime permits
- Vessels importation and exportation



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Stand No

1F41

SHELL EGYPT: DRIVING ENERGY SECURITY AND SPEARHEADING OIL AND GAS CAPACITY BUILDING SCTIVITIES

hell Egypt is set to make a significant impact at EGYPES 2025, reinforcing its commitment to Egypt's energy ambitions and the broader regional transition towards secure, sustainable, and equitable energy solutions.

As a strategic partner of EGYPES 2025, Shell will actively contribute to high-level discussions on energy security, gas markets, and industry talent development. Senior executives, including Ivan Tan, Executive Vice President for Development, Subsurface and Wells, and Suzanne Coogan, Vice President, Heartland Exploration & Namibia, will lead conversations on the role of natural gas in energy security, the evolution of LNG markets, and the future of exploration in Africa. Additionally, Omneya Abdellatif, Managing Counsel for LNG and Head of Legal at Shell Egypt, will share insights on LNG contract flexibility, while Wafaa El Ashry, HR Manager, will highlight strategies for attracting and retaining talent in the energy sector.

Beyond the conference stage, Shell's presence will be interactive and engaging. The company will host a dedicated Intilaaqah booth, showcasing its flagship entrepreneurship programme, which has supported thousands of young innovators in Egypt. Visitors will have the opportunity to learn about Shell's efforts in capacity building, skill development, and sustainable business incubation, reaffirming its

Shell will also celebrate emerging talent at the NXplorers Awards, recognising students who have developed pioneering solutions for energy sustainability. The company's participation this year is about dialogue, action, impact, and investment in Egypt's future

With its century-long legacy in Egypt's energy sector, Shell remains committed to advancing energy security, fostering innovation, and driving sustainable arowth.

commitment to empowering local talent.

Stand No 3148 HALL 3

PROTEGO®: PIONEERING SAFETY AND ENVIRONMENTAL **EXCELLENCE SINCE 1954**

and gas, petroleum, chemical, pharmaceutical and bio-energy industries.

ince 1954, PROTEGO® has built and provided flame arresters, valves and tank equipment, now with the help of more than 650 employees worldwide. We are the technology leader within our area of expertise. We provide global services for our customers which include research and development, application-specific engineering, overall protection system design and safety awareness training. Our **PROTEGO** customers know they can rely on our research capabilities, engineering expertise and high-quality products for the up and downstream oil

PROTEGO® devices are used in a wide range of industrial applications. A safe process requires reliable protection for every conceivable operating parameter. At EGYPES 2025 we will present our highly developed Flame Arresters and Tank Breather Valves.

PROTEGO® Flame Arresters are designed to allow the flow of gases, liquids, etc. and to prevent flame transmission. Based on flow and explosion dynamic calculations as well as decades of field tests a product line was developed that offers minimum pressure losses with maximum safety.

Whether dealing with overpressure or vacuum situations during processes such as loading, unloading, steam cleaning, or due to thermal effects, PROTEGO® Valves offer a robust solution. Our valves, meticulously designed, function as pressure relief valves, vacuum relief valves, or combined pressure and vacuum relief valves. Due to the highly developed manufacturing technology of PROTEGO® Valves the tank pressure is maintained up to set pressure with a tightness that is far superior to the conventional standard. The extreme tightness of PROTEGO® Valves guarantees Zero Emission at Tank Operating Pressure.



Stand No 3A79 HALL 3

TREYSAN DEMONSTRATES **CUTTING-EDGE SOLUTIONS** IN INNOVATION AND SUSTAINABILITY

t Treysan, we are eager to showcase our high-quality products, including steel structures, modular solutions, containers, and prefabricated buildings at EGYPES 2025.

At our booth, we will focus on presenting our fully welded containers, E-Houses, modular solutions, mobilization camps, storage solutions, and prefabricated hangars, which are widely utilised in sectors such as oil & gas, energy, construction, and industrial operations. Our goal is to demonstrate how our innovative solutions provide efficiency, durability, and reliability for onsite operations. Additionally, we will highlight our commitment to sustainability, safety, and highperformance engineering.

Visitors to our booth will have the chance to see firsthand how our prefabricated solutions, modular buildings, and steel structures meet the toughest industry demands.

They will also be able to explore how our advanced technologies ensure safety, environmental sustainability, and optimal performance.

Treysan aims to be a leading and innovative company in its core activities, focusing on stakeholder satisfaction and



treysan

product-service quality. Since establishment in 1975, Treysan has become the leader in Turkey and one of the world's top companies in project-based design and manufacturing.

The company exports around 75% of its production across five continents, serving key industries worldwide. With advanced production technologies, Treysan maintains strong global brand recognition.





Stand No 2A60

HALL 2

DISCOVER EXXONMOBIL: A SHOWCASE OF UPSTREAM OPERATIONS IN EGYPT



or the 8th year, ExxonMobil is sponsoring EGYPES conference and is also participating as an exhibitor. Our booth located in Hall 2 is offering an exciting interactive experience for the users to showcase ExxonMobil business in Egypt. We are using creative displays to share with

visitors highlights of ExxonMobil technological leadership in exploration and production. They will also find the latest information about ExxonMobil's upstream operations in Egypt with a newly added feature this year that is the multiple screen sequential display, an innovation in booth experience.

Most importantly, additional educational activities are planned in the Young Professionals YP Programme as the Headline Sponsor. The main objective of the YP Programme is to ensure the useful exchange of experience and insights from professionals in the energy field, the next generation of energy leaders, with participating university students. Additionally, ExxonMobil tailored dedicated workshops that are delivered by experts from ExxonMobil and the Egyptian Natural Gas Holding Company EGAS to participating youth aiming to significantly expand their level of knowledge, targeting students in the field of Geosciences and sharing ExxonMobil leading edge expertise in technology and sustainable processes.

The YP Programme also focusing on high school students aims to introduce the energy profession in an interactive dedicated space providing an on-site learning experience allowing students to learn about the oil and gas industry. A series of short talks by young professionals in the energy field from ExxonMobil and other entities are

also included to provide students with an insight on this profession, letting them engage and connect with early career professionals.









Stand No | 2H58

HALL 2

40 YEARS OF EXCELLENCE IN OIL & GAS INDUSTRY



t Setcore, we bring over 40 years of expertise and excellence to the oil and gas industry, having been at the forefront of delivering innovative solutions since 1985.

At EGYPES 2025, we will proudly showcase the comprehensive range of our services, tailored to meet the sector's operational needs.

Our Asset Integrity Management Solutions leverage advanced technologies and best practices to provide thorough inspections across critical operational areas. These solutions enable clients to extend the life of their assets, reduce risks, and meet industry compliance standards with confidence.

Our Well Integrity and Intervention Solutions are dedicated to enhancing well performance and ensuring safety throughout the well lifecycle. From diagnostics and monitoring to advanced intervention techniques, we offer customized solutions to address well challenges effectively and optimize productivity.

At Setcore, we believe in the power of collaboration, which is why our Partnership Solutions are a core element of what we provide. Through strategic alliances, we combine strengths, expertise, and resources to drive innovation, improve efficiency, and expand market opportunities by leveraging our resources and footprint to quickly bring the latest technologies developed by our partners to our clients and markets. Our partnerships are built on trust, transparency, and a shared commitment to

In addition to these key services, we will also highlight our Pipe Recovery, Plug and Abandonment, and Data Management solutions, showcasing our extensive capabilities to support various operational requirements.

We invite you to visit our exhibit at EGYPES 2025 to learn more about how Setcore's reliable, safe, and efficient solutions can help your organization achieve operational excellence. Let us demonstrate why we are the trusted partner for success in the oil and gas industry's field





متشغلش بالك..أسطول عربياتك في أمان مع كارت توتال إنرجيز.





رقم التسخيل الخريس: ٢٥ ٩٤١ -- ٢









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Cheiron is Egypt's leading E&P company. It is focused on growing the reserves base, through near-field exploration activities, maximising the value from producing assets and unlocking value from declining fields.

To maximise the value from producing assets the Company employs aggressive field development plans, while revitalising declining fields through oil recovery techniques and a controlled cost base.

Assets are located in Egypt, Mexico and Romania, with the main assets currently in Egypt. The Company has ambitions to further grow its international footprint, diversifying its asset base geographically and by product, with an increasing exposure to natural gas.

The Company's activities are supported by the strength of the operational team, across the full spectrum of oil & gas activity, and with regional knowledge and expertise. The operational team are supported by an independent board, with extensive industry, financial and regional knowledge.

